



Accountants Professional Liability Insurance

DEDUCTIBLE OPTIONS

Are you eligible for a full deductible waiver?

It's no secret that Pearl Insurance is a leader in the professional liability arena. Nearly 60 years ago, we implemented one of the first truly successful professional liability programs in the marketplace. Today, we remain experts and have teamed up with General Star National Insurance Company to bring you the only A++ rated Accountants Professional Liability Coverage available.

Our comprehensive coverage offers deductible options that are superior to any other plan on the market. No other coverage gives you multiple ways to receive a full deductible waiver.

Should Alternate Dispute Resolution (ADR) or more than one deductible reduction event occur, you may be eligible for a full deductible waiver (\$25,000 Maximum).

For example, a firm carries a one million dollar limit policy with a \$10,000 per claim deductible. A claim is reported, but the firm used an engagement letter and is able to resolve the claim through an ADR proceeding prior to litigation. Therefore, the firm pays \$0 of the deductible (50% of the deductible is reduced due to the engagement letter, and the remaining \$5,000 is waived due to the successful use of ADR).

Ways to reduce your deductible:

- > 50% Deductible Reduction for Engagement Letters—only one-way letters with documentation required (\$7,500 Maximum)
- > 25% Deductible Reduction for Early Claims Resolution—settle within 12 months (\$10,000 Maximum)
- > Deductible is waived when claim is successfully resolved through Alternative Dispute Resolution (\$25,000 Maximum)
- > Alternate Dispute Resolution (ADR)—settle through mediation or arbitration prior to litigation

If you have any additional questions, please call **866.809.5169**,
email pl@tscpainsure.org or visit tscpainsure.org/pl

Sponsored by:



Underwritten by:



Plan Administrator:



> Our plan is underwritten by General Star National Insurance Company, a wholly owned subsidiary of General Reinsurance Corporation, a Berkshire Hathaway company. General Star National Insurance Company is licensed in all states, the District of Columbia and Puerto Rico. General Star National Insurance Company has its principal place of business in Stamford, CT and operates under NAIC Number 0031-11967. Insurance is placed with the General Star companies by licensed producers.